

# Pet Groomer Financial Wellness Checklist

This checklist is designed to help pet grooming professionals assess their personal and financial health in preparation for tax season. Fill in the fields with your most up-to-date financial information, and consult with a tax professional or CPA for detailed guidance.

## PERSONAL FINANCES

- Taxable Income:** W-2, 1099, other sources of income  
\$ \_\_\_\_\_
- Lifestyle Spending:** Personal spending habits and discretionary expenses  
\$ \_\_\_\_\_
- Charitable Giving:** Donations and potential tax deductions  
\$ \_\_\_\_\_
- Debt & Taxes:** Student loans, credit cards, and other debt  
\$ \_\_\_\_\_
- Healthcare Expenses:** Out-of-pocket costs and possible deductions  
\$ \_\_\_\_\_
- Savings & Investing:** Retirement accounts, investments, and other savings  
\$ \_\_\_\_\_
- Emergency Fund:** Additional funds set aside for emergencies  
\$ \_\_\_\_\_
- Debt Ratio:** Percentage of income used to service debt  
\_\_\_\_\_ %
- Retirement Planning:** IRA, 401(k), or other retirement accounts  
\$ \_\_\_\_\_
- Credit Score:** Monitor for any changes or errors  
\_\_\_\_\_

# Pet Groomer Financial Wellness Checklist continued...

## BUSINESS FINANCES

- Operational Reserves:** Business emergency fund  
\$ \_\_\_\_\_
- Revenue:** Total income from grooming business  
\$ \_\_\_\_\_
- Expenses:** Rent, supplies, insurance, utilities, marketing, etc.  
\$ \_\_\_\_\_
- Net Operating Income (NOI):** Revenue minus expenses  
\$ \_\_\_\_\_
- Value of Your Business:** Estimated value of your business (consult with a CPA)  
\$ \_\_\_\_\_
- Estimated Quarterly Taxes:** Amount set aside for quarterly taxes (if applicable)  
\$ \_\_\_\_\_
- Tax Deductions:** Track potential business deductions (equipment, mileage, education)  
\$ \_\_\_\_\_
- Capital Expenditures:** Funds used to buy/improve/maintain physical assets (vans, equipment, etc.)  
\$ \_\_\_\_\_
- Payroll Taxes:** Taxes owed if you have employees  
\$ \_\_\_\_\_
- Asset Depreciation:** Depreciation on grooming equipment, vehicles, etc.  
\$ \_\_\_\_\_
- Licensing & Compliance Costs:** Fees for permits, licenses, and business-related compliance  
\$ \_\_\_\_\_
- Profit Margin:** Revenue divided by expenses for overall profitability  
\$ \_\_\_\_\_
- Accounts Receivable/Payable:** Outstanding payments owed to/from the business  
\$ \_\_\_\_\_
- Tax Preparation Costs:** Software or CPA fees for tax preparation  
\$ \_\_\_\_\_

### 2025 Tax Deadlines Reminder!

**Quarterly Taxes Due:** April 15, June 15, Sept. 15

**Tax Filing Deadline:** April 15